

South Yorkshire and the UK Shared Prosperity Fund

Webinar

Mutual Ventures

14th June 2022



Purpose

1. Provide a briefing on the SPF Programme and what it means
2. Describe how South Yorkshire is developing its investment plan
3. Ensure all stakeholders are aware of how they can feed in views

UK Shared Prosperity Fund overview

Build pride in place + increase life chances

Communities and
place

Local businesses

People and skills

Multiply

Local context

Local evidence of opportunities and challenges through the lens of the three investment priorities for UKSPF.



Communities and place



Supporting local businesses



People and skills

01

Interventions and outcomes

Elements selected from the menu of options:

- ▼ Places need to choose from 41 **interventions**. Bespoke interventions can be added but will be subject to closer scrutiny.
- ▼ Common **outputs and outcomes** indicators, set out for each intervention.

02

Delivery

- ▼ **Approach to delivery and governance**, including stakeholder engagement and collaboration with other places;
- ▼ **Expenditure and deliverables**: spend profile for the three years, outputs and outcomes figures;
- ▼ **Capability and resource**

03

Investment plan submission

Investment plan submissions window is open from 30 June 2022 to **1 August 2022**. Submission is required via the investment plans portal (online).

First payments

First payments expected to lead local authorities from **October 2022** (once the local investment plan has been signed off).

Funding period

The Fund can support interventions that run from **1 April 2022 to March 2025**.

Funding for skills available from 2024-2025 (exception: when current provision delivered by community organisations is at significant risk of ending due to the end of EU funds).

Allocation

South Yorkshire MCA's allocation is **£38,906,130**.

Any underspend each FY is returned.

Match funding

Match funding **will not be required** or assessed. However, local authorities are strongly encouraged to consider it.

Capital / revenue split

Each place must identify a minimum percentage of **capital funding** in line with the overall percentages at UKSPF level: Y1 – 10%, Y2 – 13%, Y3 – 20%.

Other considerations



Stakeholder engagement: Establish a local partnership group to consult when developing the Investment Plan.



Alignment with other policies and plans: Show contribution to net zero and natural capital, wider Levelling Up activity and overall local economic strategies.



Partnership working: Authorities can determine the most appropriate scale for each intervention. Working with other places is strongly encouraged.



Alignment with other funding schemes: Alignment with wider funding landscape, particular, complementary interventions.



Devolved decision-making: SYMCA carries accountability for outcomes but is keen that spend decisions are held at Borough-level as far as possible.



Monitoring and evaluation: Broad objectives aligned to Levelling Up missions. Authorities advised to design their own evaluations. More details to be published around implementation.

Aims to deliver specific Levelling Up missions

The whole programme is aligned to to Mission 9: Pride in Place risen

By 2030, pride in place, such as people's satisfaction with their town centre and engagement in local culture and community, will have risen in every area of the UK, with the gap between the top performing and other areas closing.

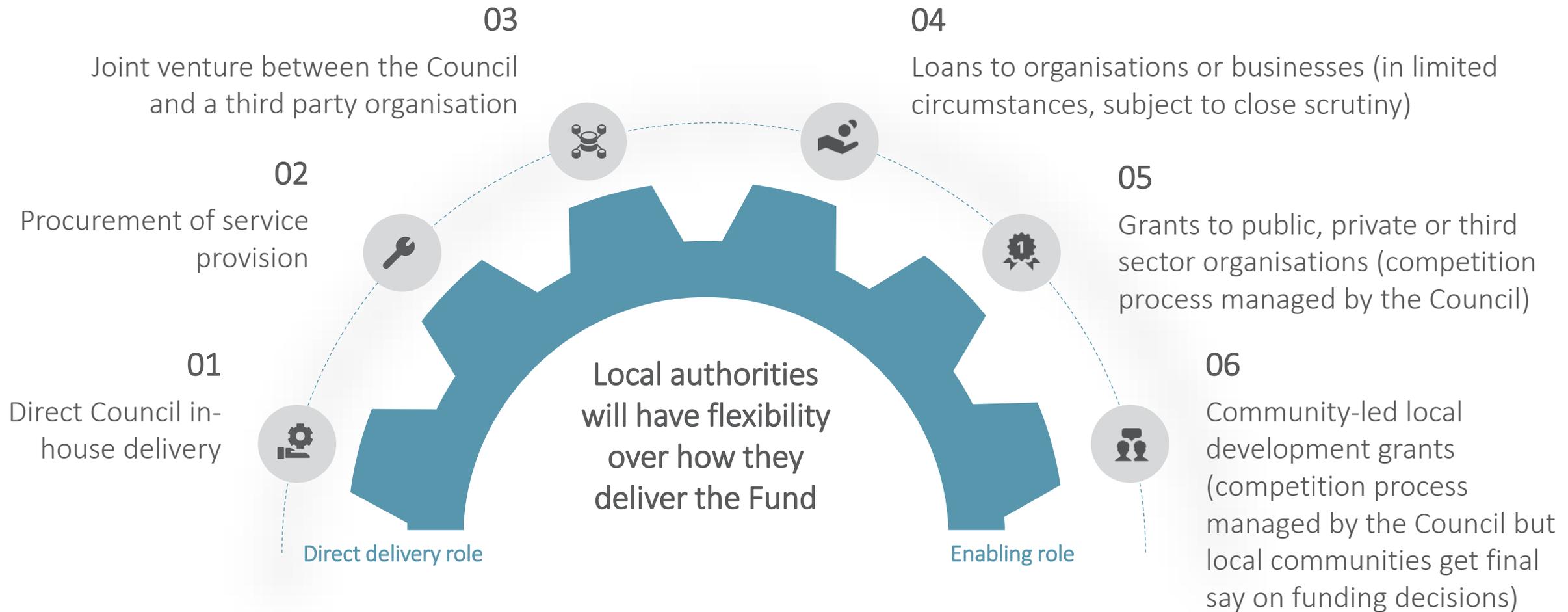
Communities and place

Supporting local business

People and skills

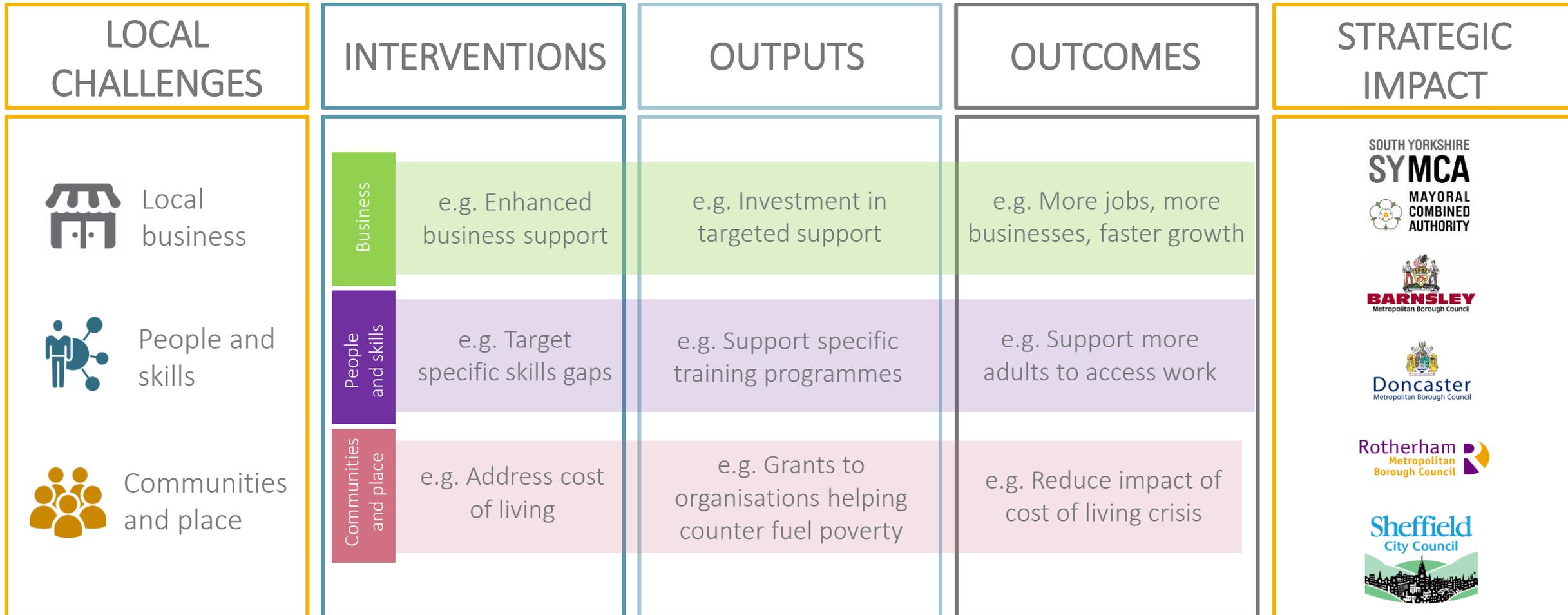
1. Pay, employment and productivity risen
2. Public and private investment increase (outside SE of England)
6. High-quality skills training completed
7. Healthy life expectancy risen
8. Well-being improved
11. Violence and crime fallen

How the funding gets spent

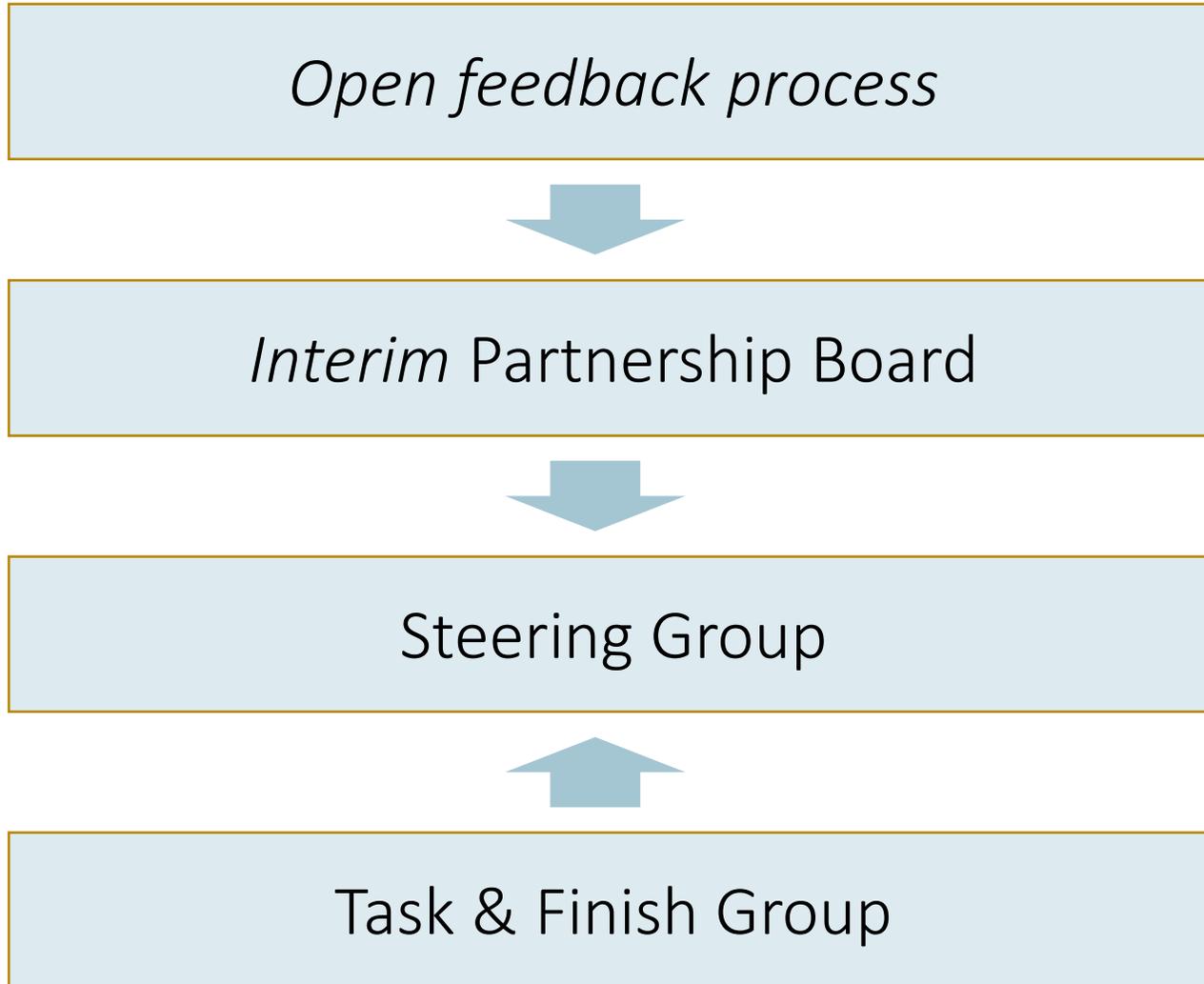


How South Yorkshire is developing its investment plan

Establish clear logic behind specific interventions



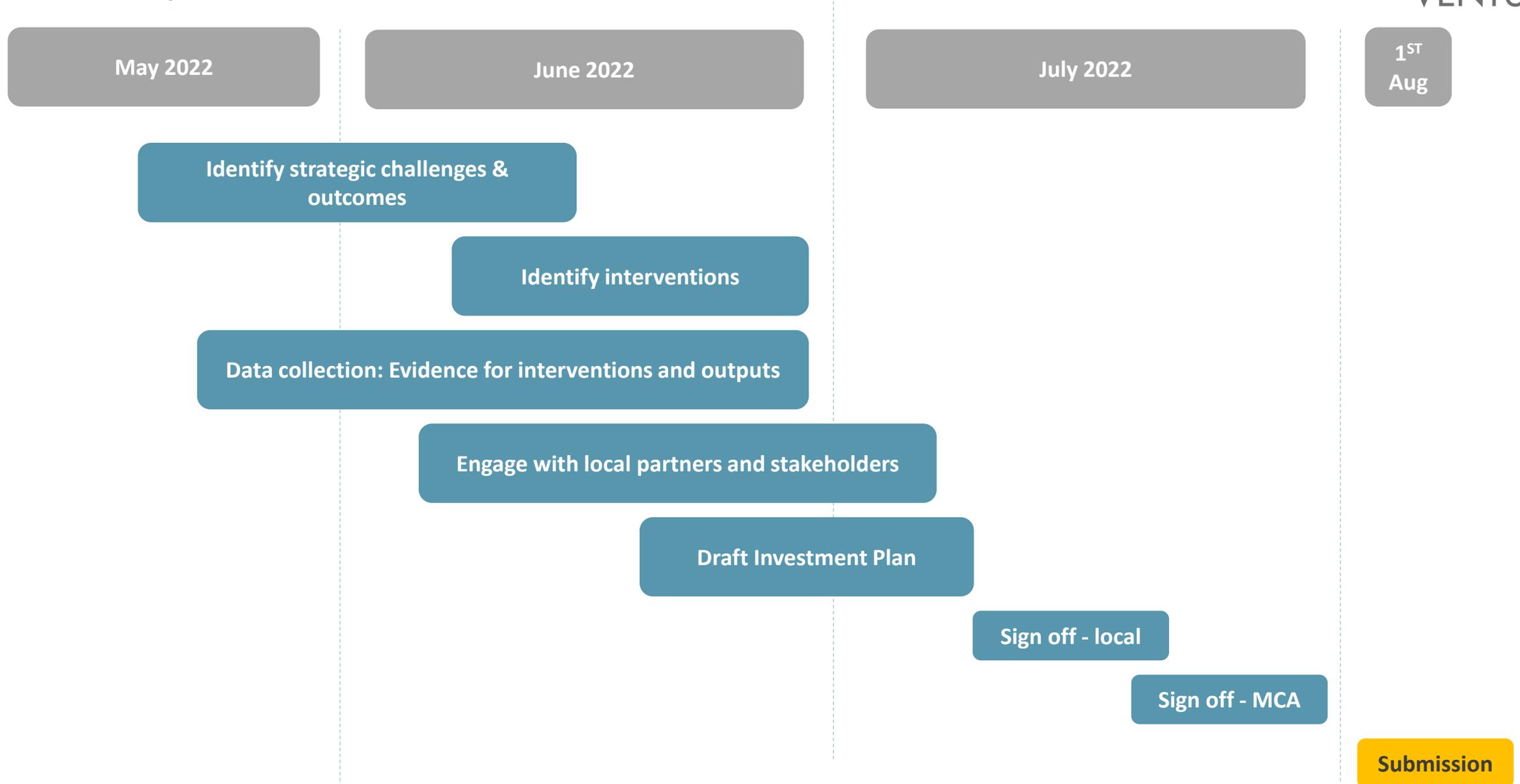
Engaging local partners and stakeholders



Local partners and stakeholders



SPF response timescale



How you can contribute

How to feed your views in

1 Learn more

Learn more about the Shared Prosperity Fund by reading the [SPF Prospectus](#) and the [SPF interventions, outputs and outcomes indicators list](#).

Learn more about South Yorkshire's economic and social ambitions and challenges by reading the [Strategic Economic Plan](#) and [Renewal Action Plan](#).

To find link to the webinar where these slides were presented and other useful information, please go to [South Yorkshire MCA \(southyorkshire-ca.gov.uk\)](https://southyorkshire-ca.gov.uk).

2 Contribute

Please share any process questions and/or views you have about potential SPF priorities you feel should be considered at growthhub@southyorkshire-ca.gov.uk

The deadline for contributions is **Friday June 24th**.